

Essentials of Economics, 8e

PART 1: INTRODUCTION

Economics: Foundations and Models Appendix: Using Graphs and Formulas

Trade-offs, Comparative Advantage, and the Market System

Where Prices Come From: The Interaction of Demand and Supply

PART 2: MARKETS IN ACTION: POLICY AND APPLICATIONS

Market Efficiency and Market Failure

The Economics of Health Care

PART 3: MICROECONOMIC FOUNDATIONS: CONSUMERS AND FIRMS

Firms, the Stock Market, and Corporate Governance

Consumer Choice and Elasticity Technology, Production, and Costs

PART 4: MARKET STRUCTURE AND FIRM STRATEGY

Firms in Perfectly Competitive Markets

Monopoly and Antitrust Policy

Monopolistic Competition and Oligopoly

PART 5: MACROECONOMIC FOUNDATIONS

GDP: Measuring Total Production and Income

Unemployment and Inflation

PART 6: LONG-RUN ECONOMIC GROWTH AND SHORT-RUN ECONOMIC FLUCTUATIONS

Economic Growth, the Financial System, and Business Cycles

Aggregate Demand and Aggregate Supply Analysis

Appendix: Macroeconomic Schools of Thought

PART 7: MONETARY AND FISCAL POLICY

Banks, Money, and the Federal Reserve System

Monetary Policy

Online Appendix: The Money Market and the Fed

Fiscal Policy

Online Appendix: A Closer Look at the Multiplier

Comparative Advantage, International Trade, and Exchange Rates